

Barrow Hanley Emerging Markets Value Fund

Holdings as of December 31, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
SK hynix Inc	6450267	KR7000660001	6450267	000660	410.0000	652393.6608	KRW	185,680.05	4.91%
SAMSUNG ELECTRO-MECHANICS	6771689	KR7009150004	6771689	9150	894.0000	254945.5575	KRW	158,218.27	4.19%
BIZLINK HLDG. INC	3A4HV9U	KYG114741062	B5SG8Y4	3665 TT	2856.0000	1520.0000	TWD	138,162.03	3.66%
MEDIATEK INC	604207U	TW0002454006	6372480	2454	2664.0000	1430.0000	TWD	121,243.14	3.21%
PING AN INS. GRP. CO OF C	609269W	CNE1000003X6	B01FLR7	2318 HK	11438.0000	65.1500	HKD	95,748.99	2.53%
KOREA ELEC. POWER CORP	6495730	KR7015760002	6495730	015760	2609.0000	47278.3945	KRW	85,626.55	2.27%
FRESNILLO PLC	1A12E8W	GB00B2QPKJ12	B2QPKJ1	FRES	1893.0000	33.3400	GBP	85,072.67	2.25%
HYUNDAI MOTOR CO KRW5000	6451055	KR7005380001	6451055	005380	407.0000	297485.0620	KRW	84,048.75	2.22%
SIBANYE STILLWATER LTD	5A99VRU	ZAE000259701	BL0L913	SSW SJ	22876.0000	60.5000	ZAR	83,574.76	2.21%
UPL LTD	612928U	INE628A01036	B0L0W35	UPLL	9447.0000	795.1500	INR	83,576.24	2.21%
BANK MANDIRI PERSERO TBK	607224W	ID1000095003	6651048	BMRI IJ	262012.0000	5084.7617	IDR	79,896.17	2.11%
GOLD FIELDS LTD	6280215	ZAE000018123	6280215	GFI SJ	1773.0000	725.7100	ZAR	77,698.30	2.06%
GRUPO CIBEST SA ADR	5B1NYYU	US40090E1064	BSJN3Y0	CIB	1212.0000	63.6100	USD	77,095.32	2.04%
BAIDU INC	8AX6QWU	KYG070341048	B0J2D41	9888 HK	4529.0000	131.5000	HKD	76,524.02	2.03%
TELKOM INDONESIA PERSERO	1A4KLGW	ID1000129000	BD4T6W7	TLKM IJ	322423.0000	3488.9993	IDR	67,462.29	1.79%
KASIKORNBANK PCL	6888794	TH0016010017	6888794	KBANK/F	10738.0000	194.1127	THB	66,160.35	1.75%
PAREX RES. INC	4A1RW5U	CA69946Q1046	B575D14	PXT CN	4829.0000	18.4500	CAD	64,912.06	1.72%
JD.COM INC	0A9KYL	KYG8208B1014	BKPQZT6	9618 HK	4423.0000	111.6000	HKD	63,423.59	1.68%
LARGAN PRECISION CO LTD	605568W	TW0003008009	6451668	3008 TT	780.0000	2495.0000	TWD	61,937.27	1.64%
ASTRA INTL. TBK PT	8A3GT4W	ID1000122807	B800MQ5	ASII IJ	152780.0000	6692.6287	IDR	61,319.33	1.62%
AXIS BANK LTD	0A5EFCU	INE238A01034	BPFJHC7	AXSB	4319.0000	1269.4000	INR	60,998.83	1.61%
GLOBALWAFERS CO LTD	7A5PJ4U	TW0006488000	BS7JP33	6488 TT	4709.0000	406.0000	TWD	60,847.34	1.61%
SAUDI NATL. BANK/THE	5A5LD7U	SA13L050IE10	BSHYYN1	SNB AB	5703.0000	37.8800	SAR	57,595.62	1.52%
First Abu Dhabi Bank PJSC	0A2AXYU	AEN000101016	6624471	FAB UH	12001.0000	17.4400	AED	56,986.57	1.51%
S-OIL CORP	605048W	KR7010950004	6406055	010950	975.0000	82886.5307	KRW	56,099.66	1.48%
ZTO EXPRESS CAYMAN INC	4A9RXJU	KYG9897K1058	BMZ1C83	2057 HK	2671.0000	162.3000	HKD	55,700.89	1.47%
GRUPO FINANCIERO BANORTE	209687X	MXP370711014	2421041	GFNORTE	5962.0000	166.9400	MXN	55,271.21	1.46%
KIMBERLY-CLARK DE MEXICO	3331914	MXP606941179	2491914	KIMBERA	25897.0000	38.4000	MXN	55,223.92	1.46%
CHINA MERCHANTS BANK CO L	617234W	CNE1000002M1	B1DYPZ5	3968 HK	8155.0000	52.8000	HKD	55,325.79	1.46%
NI TREASURY PORTFOLIO	1AX5QQU	US6652798736	BYZBLN5	NTPXX	54386.5500	100.0000	USD	54,386.55	1.44%

Holdings are unaudited and current as of the date of this report and may not reflect holdings beyond this date. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.perpetual.com. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semiannual report or Form N-Q. The Barrow Hanley Funds are distributed through Perpetual Americas Funds Distributors, LLC. Price is listed in the trading currency of the holding. Traded market value is listed in USD based on the currency exchange rates as of the date of the report.

Barrow Hanley Emerging Markets Value Fund

Holdings as of December 31, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
HIWIN TECHS. CORP	4A1AQLU	TW0002049004	B1YMYT5	2049 TT	8826.0000	194.0000	TWD	54,494.49	1.44%
LI NING CO LTD	705815W	KYG5496K1242	B01JCK9	2331 HK	22614.0000	18.6700	HKD	54,248.96	1.44%
AMOREPACIFIC CORP	615616W	KR7090430000	B15SK50	090430	644.0000	119305.4301	KRW	53,335.67	1.41%
PTT OIL & RET. BUSINESS P	6AX3VTU	THA099010011	BN73M51	OR/F TB	124760.0000	13.2898	THB	52,627.67	1.39%
XINYI GLASS HLDGS. LTD	610710W	KYG9828G1082	B05NXN7	868 HK	46951.0000	8.2700	HKD	49,890.75	1.32%
HYPERA SA	0A1101W	BRHYPEACNOR0	B2QY968	HYPE3 B	11537.0000	23.5362	BRL	49,552.74	1.31%
CHINA MENGNIU DAIRY CO LT	609190W	KYG210961051	B01B1L9	2319 HK	25554.0000	14.9100	HKD	48,956.04	1.30%
THAI BEVERAGE PCL	615635W	TH0902010014	B15F664	THBEV S	135450.0000	0.4600	SGD	48,472.85	1.28%
BUDWEISER BREWING CO APAC	6A93RQU	KYG1674K1013	BKDXJH5	1876 HK	49119.0000	7.5900	HKD	47,902.81	1.27%
SRISAWAD CORP PCL	6A7EH8U	TH5456010Y18	BF0F5S2	SAWAD/F	58671.0000	25.5000	THB	47,488.03	1.26%
GALAXY ENTERTAINMENT GRP.	6465874	HK0027032686	6465874	27 HK	9414.0000	38.3200	HKD	46,352.10	1.23%
ABSA GRP. LTD	1A7T64U	ZAE000255915	BFX05H3	ABG SJ	3160.0000	239.3600	ZAR	45,674.98	1.21%
ASMPT LTD	722947W	KYG0535Q1331	6002453	522 HK	4547.0000	77.4500	HKD	45,249.74	1.20%
Bidvest Group Ltd	6A12MVW	ZAE000117321	6100089	BVT SJ	3145.0000	237.4900	ZAR	45,103.02	1.19%
SUNNY OPTICAL TECH. GRP.	670756W	KYG8586D1097	B1YBT08	2382 HK	5147.0000	65.5500	HKD	43,350.75	1.15%
B3 SA - Brasil Bolsa Balc	6A7VHHU	BRB3SAACNOR6	BG36ZK1	B3SA3 B	17081.0000	13.9509	BRL	43,486.65	1.15%
SIAM CEMENT CO THB1 (ALIE	607012W	TH0003010Z12	6609906	SCC/F T	7414.0000	183.3014	THB	43,135.91	1.14%
INVESTEC PLC	027049W	GB00B17BBQ50	B17BBQ5	INVP LN	5769.0000	5.5150	GBP	42,886.44	1.13%
WAL-MART DE MEXICO SAB DE	5A5SCPU	MX01WA000038	BW1YVH8	WALMEX*	13743.0000	56.1300	MXN	42,837.41	1.13%
PUBLIC BANK BHD	609135W	MYL1295OO004	B012W42	PBK MK	37693.0000	4.5400	MYR	42,170.09	1.12%
PETRONET LNG LTD	613797U	INE347G01014	B00KT68	PLNG IN	13077.0000	284.1000	INR	41,335.12	1.09%
AYALA LAND INC	6055112	PHY0488F1004	6055112	ALI PM	106433.0000	22.4306	PHP	40,578.80	1.07%
BANCO BRADESCO SA	346848W	BRBBDCACNPR8	B00FM53	BBDC4 B	11724.0000	17.9399	BRL	38,382.65	1.02%
BDO UNIBANK INC	1A3200W	PHY077751022	B5VJH76	BDO PM	16506.0000	134.3667	PHP	37,697.83	1.00%
COSAN SA	477455U	BRCASANACNOR6	B0P72G5	CSAN3 B	39171.0000	5.2827	BRL	37,762.32	1.00%
SHANDONG WEIGAO GRP. MEDI	612894W	CNE100000171	6742340	1066 HK	58176.0000	5.0200	HKD	37,524.70	0.99%
LONGFOR GRP. HLDGS. LTD	6A1RV1W	KYG5635P1090	B56KLY9	960 HK	33145.0000	8.5600	HKD	36,455.37	0.96%
Great Wall Motor Co Ltd	608171W	CNE100000338	6718255	2333 HK	17752.0000	15.3000	HKD	34,898.63	0.92%
CHINA INTL CAPITAL CORPOR	6A69NAU	CNE100002359	BZ169C6	3908 HK	13676.0000	19.5700	HKD	34,389.01	0.91%
LOJAS RENNER SA	446107W	BRLRENACNOR1	B0CGYD6	LREN3 B	13861.0000	13.4206	BRL	33,947.30	0.90%

Holdings are unaudited and current as of the date of this report and may not reflect holdings beyond this date. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.perpetual.com. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semiannual report or Form N-Q. The Barrow Hanley Funds are distributed through Perpetual Americas Funds Distributors, LLC. Price is listed in the trading currency of the holding. Traded market value is listed in USD based on the currency exchange rates as of the date of the report.

Barrow Hanley Emerging Markets Value Fund

Holdings as of December 31, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
IQIYI INC ADR	0A7VSEU	US46267X1081	BYWT1W1	IQ US	10751.0000	1.9200	USD	20,641.92	0.55%
CASH & OTHER MISC ASSETS								52,078.05	1.38%

Holdings are unaudited and current as of the date of this report and may not reflect holdings beyond this date. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.perpetual.com. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semiannual report or Form N-Q. The Barrow Hanley Funds are distributed through Perpetual Americas Funds Distributors, LLC. Price is listed in the trading currency of the holding. Traded market value is listed in USD based on the currency exchange rates as of the date of the report.