

## TSW Core Plus Bond Fund

Holdings as of December 31, 2024

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
UNITED STATES TSY. 3.875%	2AZWZ2U	US91282CLF67	BR2NN62		3250000.0000	94.5781	USD	3,073,789.06	5.82%
UNITED STATES TSY. 4.125%	2B11HHU	US912810UD80	BLSL5K5		2350000.0000	90.5938	USD	2,128,953.13	4.03%
UNITED STATES TSY. 4.00%	5AZGHNU	US91282CJT99	BQPG6W8		1700000.0000	99.5000	USD	1,691,500.00	3.20%
FREDDIE MAC POOL 5.00%	0AY7SSU	US3132DWEE93			1621340.5200	96.8093	USD	1,569,608.89	2.97%
UNITED STATES TSY. 4.125%	0B17BZU	US91282CLU35	BSZ7PL7		1600000.0000	97.8750	USD	1,566,000.00	2.97%
UNITED STATES TSY. 4.125%	5AYHHRU	US91282CFV81	BQXS7B2		1600000.0000	97.5352	USD	1,560,562.50	2.96%
UNITED STATES TSY. 3.50%	2B13N1U	US91282CLP40	BT9K6H2		1500000.0000	98.7344	USD	1,481,015.63	2.80%
UNITED STATES TSY. 4.25%	8AZW00U	US912810UC08	BR2NN95		1500000.0000	91.4844	USD	1,372,265.63	2.60%
UNITED STATES TSY. 4.625%	7AZR05U	US912810UB25	BPZRN8		1350000.0000	97.0469	USD	1,310,132.81	2.48%
NI TREASURY PORTFOLIO	1AX5QQU	US6652798736	BYZBLN5	NTPXX	1299187.6900	100.0000	USD	1,299,187.69	2.46%
UNITED STATES TSY. 4.375%	4AZDQJU	US91282CJM47	BNTC717		1050000.0000	99.6250	USD	1,046,062.50	1.98%
ELEVANCE HEALTH INC 4.95%	8B16WBU	US036752BC66	BQNKXM1		1000000.0000	98.3484	USD	983,483.87	1.86%
UNITED STATES TSY. 3.75%	0AZFUVU	US91282CJR34	BRT4MG1		1000000.0000	97.7422	USD	977,421.88	1.85%
UNITED STATES TSY. 3.875%	8AYMTQU	US91282CGB19	BMCVF21		1000000.0000	97.6836	USD	976,835.94	1.85%
UNITED STATES TSY. 3.50%	4B13B5U	US91282CLN91	BSNR6M7		1000000.0000	96.2070	USD	962,070.31	1.82%
UNITED STATES TSY. 3.625%	1B1383U	US91282CLM19	BT9K6J4		1000000.0000	95.0195	USD	950,195.31	1.80%
GOLDMAN SACHS GROUP 3.85%	4A73ZBU	US38141GWB66	BDFDPG5		900000.0000	98.1380	USD	883,242.13	1.67%
UNITED STATES TSY. 4.625%	6AZQRJU	US912810UA42	BQSB5H8		750000.0000	97.3281	USD	729,960.94	1.38%
FNB CORP/PA F2F	7B1AAKU	US302520AD30	BQWNR41		730000.0000	98.9266	USD	722,164.07	1.37%
UNITED STATES TSY. 4.50%	5B17MXU	US912810UE63	BRK14H6		725000.0000	95.5156	USD	692,488.28	1.31%
UNITED STATES TSY. 4.25%	1AZH21U	US912810TX63	BS2G1C0		750000.0000	91.3828	USD	685,371.09	1.30%
DELL INTL. LLC / EM 4.35%	7B14ZLU	US24703DBP50	BRXFBV74		660000.0000	96.7415	USD	638,493.61	1.21%
SEALED AIR CORP/SE 6.125%	8AYNC3U	US812127AA61	BLONTS6		600000.0000	100.3328	USD	601,996.54	1.14%
UNITED STATES TSY. 4.25%	6B17D1U	US91282CLW90	BRK14Z4		600000.0000	97.4219	USD	584,531.25	1.11%
TRANSDIGM INC 6.75%	8AYQHNU	US893647BR70	BNC3FJ1		500000.0000	100.8724	USD	504,361.88	0.96%
ASHTREAD CAP. INC 5.55%	6AYPCWU	US045054AQ67	BP9N2R5		500000.0000	98.4701	USD	492,350.74	0.93%
PUBLIC SERV. CO OF 5.20%	7B1902U	US744533BR07	BQ80MQ3		500000.0000	97.0434	USD	485,216.87	0.92%
BROADCOM INC 4.55%	2B14KVU	US11135FCC32	BRSF3S4		500000.0000	96.6742	USD	483,370.96	0.92%
KEYSIGHT TECHS. INC 4.95%	0B14H9U	US49338LAG86	BSVLTC2		500000.0000	96.2580	USD	481,289.80	0.91%
MURPHY OIL CORP 6.00%	5B13C3U	US626717AP72	BP091S6		500000.0000	96.0805	USD	480,402.42	0.91%

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PROG HLDGS. INC 6.00%	6AXQ41U	US74319RAA95	BPK4DP2		500000.0000	96.0325	USD	480,162.40	0.91%
FERGUSON ENTS. INC 5.00%	7B14ZZU	US31488VAA52	BRXF7H6		500000.0000	95.6366	USD	478,182.93	0.91%
OTIS WORLDWIDE COR 5.125%	8B18RFU	US68902VAR87	BT6PKM3		475000.0000	100.0366	USD	475,173.73	0.90%
FANNIE MAE POOL 4.50%	8A8CJZU	US3140J9MC26			487634.6600	96.9186	USD	472,608.75	0.90%
BATH & BODY WORKS 6.875%	8A6GJUJ	US501797AL82	BD218S5		455000.0000	102.3234	USD	465,571.47	0.88%
UNITED STATES TSY. 4.00%	1AYQG9U	US91282CGP05	BMTY6H5		450000.0000	99.0781	USD	445,851.56	0.84%
SUNOCO LP 7.25%	1AZPDYU	US86765KAC36	BSLQTK5		400000.0000	103.2980	USD	413,191.97	0.78%
INGERSOLL RAND INC 5.70%	5AZ5CDU	US45687VAB27	BRF5C24		400000.0000	102.2474	USD	408,989.54	0.77%
FORTRESS TRANSPORTA 7.00%	8AZSF6U	US34960PAG63	BR3T994		400000.0000	101.9710	USD	407,884.08	0.77%
NASDAQ INC 5.65%	1AZ2BHU	US63111XAG60	BQZDPH7		400000.0000	100.4206	USD	401,682.47	0.76%
MPLX LP 4.875%	5A6TSUU	US55336VAJ98	BYYHPS7		400000.0000	99.9324	USD	399,729.61	0.76%
AMERICAN INTERNATI 5.125%	1AYTJTU	US026874DS37	BRF4ML0		400000.0000	98.9152	USD	395,660.92	0.75%
ROPER TECHS. INC 4.50%	8B11HJU	US776696AG14	BQB3TH9		400000.0000	98.1761	USD	392,704.30	0.74%
NETFLIX INC 4.90%	1AZWC5U	US64110LAZ94	BR2NKN8		400000.0000	98.0700	USD	392,279.82	0.74%
MCDONALD'S CORP 3.50%	0A76AMU	US58013MFB54	BDFC7V1		400000.0000	97.7341	USD	390,936.27	0.74%
UNITED STATES TSY. 3.50%	5AYU88U	US91282CHA27	BMDLR24		400000.0000	97.4648	USD	389,859.38	0.74%
ORACLE CORP 4.90%	5AYPE4U	US68389XCP87	BMWS997		400000.0000	97.3947	USD	389,578.74	0.74%
SONOCO PRODS. CO 4.60%	1B13NAU	US835495AR34	BSRJBQ8		400000.0000	97.3632	USD	389,452.72	0.74%
LOWE'S COS INC 3.10%	7A79EYU	US548661DP97	BYWPZ50		400000.0000	96.6636	USD	386,654.25	0.73%
SOUTHERN CO/THE 3.70%	2A9EV2U	US842587DE49	BMCBVJ0		400000.0000	93.9085	USD	375,634.07	0.71%
OMNICOM GROUP INC / 3.60%	7A6HJSU	US68217FAA03	BDBFN05		350000.0000	98.5892	USD	345,062.35	0.65%
ABBVIE INC 2.95%	0A9TTEU	US00287YBV02	BMCF750		350000.0000	97.1396	USD	339,988.75	0.64%
UNITED STATES TSY. 3.75%	1B11TUU	US91282CLJ89	BRBKJ00		350000.0000	95.8008	USD	335,302.73	0.63%
BROADCOM CORP / BR 3.875%	5A7SZVU	US11134LAH24	BDRTBT6		300000.0000	98.4460	USD	295,337.87	0.56%
JPMORGAN CHASE & CO 3.20%	2A6LY6U	US46625HRS12	BYZ2G99		300000.0000	98.0987	USD	294,295.97	0.56%
UNITED STATES TSY. 4.00%	1AZ4MQU	US91282CHR51	BNTDWX7		300000.0000	97.8906	USD	293,671.88	0.56%
POST HLDGS. INC 6.375%	5AZXUCU	US737446AV69	BP812N6		300000.0000	97.8863	USD	293,658.76	0.56%
UNITED STATES TSY. 4.375%	4AZQRUU	US91282CKQ32	BQSB5K1		285000.0000	98.4844	USD	280,680.47	0.53%
GENUINE PARTS CO 4.95%	5AZXNAU	US372460AF25	BP93RS1		275000.0000	99.5439	USD	273,745.68	0.52%
ARES CAPITAL CORP 3.875%	8A9MHPU	US04010LAZ67	BN2W0W6		275000.0000	98.8501	USD	271,837.64	0.51%

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GEO GRP. INC/THE 8.625%	8AZVP8U	US36162JAG13	BRJGR40		25000.0000	105.6179	USD	264,044.82	0.50%
UNITED STATES TSY. 4.50%	0AZKLZU	US912810TZ12	BPG5RX5		275000.0000	95.5469	USD	262,753.91	0.50%
SUNOCO LP / SUNOCO 7.00%	4AZ7TGU	US86765KAA79	BS9C0C4		250000.0000	102.3089	USD	255,772.13	0.48%
WESCO DIST. INC 6.375%	7AZKZQU	US95081QAQ73	BQBCWX3		250000.0000	101.3365	USD	253,341.32	0.48%
UNITED STATES TSY. 4.625%	7AZSNJU	US91282CKU44	BS3FRW8		250000.0000	100.8125	USD	252,031.25	0.48%
AMERICAN ASSETS TST 6.15%	2B12N7U	US02401LAB09	BRBQF55		250000.0000	99.5441	USD	248,860.32	0.47%
REALTY INC. CORP 4.85%	7AYNEEU	US756109BR47	BQD01Y9		250000.0000	99.3588	USD	248,397.08	0.47%
VISTRA OPERATIONS C 5.70%	1B1851U	US92840VAU61	BS89833		250000.0000	98.9589	USD	247,397.23	0.47%
UNITED STATES TSY. 4.75%	2AZDBXU	US912810TW80	BP0VPN5		250000.0000	98.8398	USD	247,099.61	0.47%
BLUE OWL CREDIT INC 5.80%	4B12N9U	US09581CAC55	BRBQCG5		250000.0000	98.4260	USD	246,065.05	0.47%
UNITED STATES TSY. 3.875%	2AYES3U	US91282CFL00	BN6ML52		250000.0000	97.8125	USD	244,531.25	0.46%
FORD MOTOR CREDIT 6.125%	7AZLJDU	US345397E664	BPBJXV2		250000.0000	97.8019	USD	244,504.76	0.46%
DUKE ENERGY CAROLIN 4.85%	4AZFT4U	US26442CBM55	BQPG6R3		250000.0000	96.9637	USD	242,409.18	0.46%
UNITED STATES TSY. 3.625%	2B11WQU	US91282CLK52	BRBKHZ1		250000.0000	96.8125	USD	242,031.25	0.46%
HEWLETT PACKARD ENT 5.00%	6B13AUU	US42824CBV00	BS6QL48		250000.0000	96.1818	USD	240,454.61	0.46%
UNITED STATES TSY. 4.50%	0AYHBPU	US91282CFW64	BQVW426		240000.0000	100.1852	USD	240,444.37	0.46%
SAKS GBL. ENTS. LL 11.00%	4B1BVDU	US79380MAA36	BS495M5		250000.0000	96.1640	USD	240,410.00	0.46%
UNITED STATES TSY. 4.00%	1AZHW6U	US91282CJZ59	BS2G1B9		250000.0000	95.7539	USD	239,384.77	0.45%
LABORATORY CORP OF 4.80%	4B13JCU	US50540RBB78	BMZLFM8		250000.0000	94.7915	USD	236,978.84	0.45%
UNITED STATES TSY. 4.375%	4AZ5Q6U	US912810TU25	BQC4SL8		250000.0000	94.1914	USD	235,478.52	0.45%
UNITEDHEALTH GRP. I 5.15%	1AZWFLU	US91324PFJ66	BPDY843		230000.0000	98.6447	USD	226,882.70	0.43%
BURFORD CAP. GBL. F 9.25%	8AZ2BMU	US12116LAE92	BRTZPD2		200000.0000	106.1651	USD	212,330.26	0.40%
FS KKR CAP. CORP 6.875%	8AZSRPU	US302635AN71	BSMN251		200000.0000	103.4172	USD	206,834.31	0.39%
DAVITA INC 6.875%	6AZXUJU	US23918KAW80	BP813J9		200000.0000	100.7665	USD	201,533.00	0.38%
QUANTA SERVS. INC 4.75%	2AZXNNU	US74762EAK82	BT3NG00		200000.0000	99.8552	USD	199,710.40	0.38%
DUPONT DE NEMOURS 4.493%	7A8CA0U	US26078JAC45	BGL9DK8		200000.0000	99.7522	USD	199,504.44	0.38%
COMCAST CORP 3.95%	0A89L2U	US20030NCS80	BGGFFK5		200000.0000	99.4812	USD	198,962.34	0.38%
MOLINA HEALTHCARE I 6.25%	2B18WQU	US60855RAM25	BS2HZK9		200000.0000	98.8342	USD	197,668.38	0.37%
MORGAN STANLEY 3.95%	2A5VAXU	US61761JZN26	BWXTWR8		200000.0000	97.9793	USD	195,958.66	0.37%
QUEST DIAGNOSTICS I 5.00%	4B11AXU	US74834LBG41	BTCK8Y0		200000.0000	97.2712	USD	194,542.44	0.37%

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AMERICAN WATER CAPI 2.95%	4A7FWKU	US03040WAQ87	BDF0M09		200000.0000	95.5815	USD	191,163.05	0.36%
WISCONSIN ELEC. POW 4.60%	8B12E3U	US976656CS53	BS6WWN2		200000.0000	95.3815	USD	190,763.09	0.36%
FREDDIE MAC POOL 5.00%	7AYG49U	US3132DWFR97			196095.2600	96.7861	USD	189,793.02	0.36%
GATX CORP 4.00%	8A9HA6U	US361448BF99	BMCSNN9		200000.0000	94.5311	USD	189,062.15	0.36%
PARKER-HANNIFIN COR 4.20%	0A5LJ5U	US70109HAM79	BSPPVL3		200000.0000	92.5830	USD	185,166.03	0.35%
CHARLES SCHWAB CORP/T F2F	6AYWR5U	US808513CD58	BP4YBT8		175000.0000	102.0327	USD	178,557.15	0.34%
QUANTA SERVS. INC 5.25%	4AZXNYU	US74762EAL65	BP811R3		165000.0000	97.7835	USD	161,342.82	0.31%
ARES CAP. CORP 7.00%	4AZ4MFU	US04010LBE20	BNXJH25		150000.0000	103.6303	USD	155,445.48	0.29%
WESCO DIST. INC 6.625%	2AZKZRU	US95081QAR56	BQBBHB3		150000.0000	101.6386	USD	152,457.90	0.29%
UNITED STATES TSY. 4.625%	6AZ7JYU	US91282CHY03	BP5X257		150000.0000	100.5898	USD	150,884.77	0.29%
PERFORMANCE FOOD G 6.125%	7B12MDU	US71376LAF76	BP4YGK4		150000.0000	99.9954	USD	149,993.16	0.28%
HUBBELL INC 3.15%	7A7FFVU	US443510AH55	BF22PH0		150000.0000	95.7226	USD	143,583.83	0.27%
GENERAL MOTORS CO 5.40%	1AYBAWU	US37045VAY65	BQHM3X4		100000.0000	100.6538	USD	100,653.75	0.19%
VENTAS REALTY LP 3.00%	7A8VY3U	US92277GAU13	BKFBV9M2		100000.0000	90.3111	USD	90,311.11	0.17%
BANK OF AMERICA CORP F2F	7AZXF0U	US06051GMB22	BMKZ59		75000.0000	97.5977	USD	73,198.24	0.14%
UNITED STATES TSY. 4.125%	6AZ4D5U	US912810TT51	BRT3QH7		80000.0000	89.2148	USD	71,371.88	0.14%
EXPEDIA GRP. INC 3.25%	4A9CF0U	US30212PAR64	BLTZ2F1		75000.0000	92.1807	USD	69,135.54	0.13%
NCR ATLEOS CORP 9.50%	4AZ8DNU	US638962AA84	BRCDH3		50000.0000	108.3327	USD	54,166.35	0.10%
JB POINDEXTER INC 8.75%	5AZEPPU	US465965AC53	BMW67M0		50000.0000	105.2533	USD	52,626.65	0.10%
STONEX GRP. INC 7.875%	0AZJY1U	US861896AA67	BSNWT89		50000.0000	104.5803	USD	52,290.14	0.10%
TRANSALTA CORP 7.75%	0AYJA1U	US89346DAH08	BP0XN04		50000.0000	104.2743	USD	52,137.13	0.10%
MACY'S RET. HLDGS. 5.875%	5AX5ZYU	US55617LAP76	BM9ZRV9		50000.0000	97.6183	USD	48,809.15	0.09%
COMPASS GRP. DIVS. 5.00%	5AXRHJU	US20451RAC60	BMV9V84		50000.0000	91.4891	USD	45,744.55	0.09%
CASH & OTHER MISC ASSETS								299,635.77	0.57%

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