

## 2025 Important Tax Information

This insert provides you with important tax information relating to distributions paid or re-invested during the 2025 calendar year for the JOHCM, TSW, Regnan, Trillium, and Barrow Hanley Funds (the "Funds"). For questions about the data provided or about your investment in the Funds, please call our Client Service Team at **866-260-9549**.

This information is provided to you for informational purposes only and should not be considered tax advice. If you have any questions about how to apply this information to your federal and state income tax returns, please consult a tax advisor.

### **LONG-TERM CAPITAL GAIN DISTRIBUTIONS**

Listed in the table below are the long-term capital gain distributions per share paid by the Funds during the 2025 calendar year. Long-term capital gain distributions are reported on Form 1099-DIV in box 2a.

<b>FUND NAME</b>	<b>CAPITAL GAINS</b>
Barrow Hanley International Value Fund	\$0.202827
Barrow Hanley Total Return Bond Fund	\$0.007663
Barrow Hanley US Value Opportunities Fund	\$1.650353
JOHCM Emerging Market Opportunities Fund	\$0.137981
JOHCM International Select Fund	\$0.353309
JOHCM Emerging Markets Discovery Fund	\$1.168862
JOHCM International Opportunities Fund	\$0.097079
Trillium ESG Global Equity Fund	\$8.554500
TSW Large Cap Value Fund	\$1.870903

### **163(j) Interest Dividend**

The Treasury Department and the Internal Revenue Service (IRS) have finalized regulations that permit regulated investment companies (RICs) to pass through interest income to corporate shareholders for purposes of determining such corporations' interest expense limitation under Section 163(j). The final regulations provide a RIC's corporate shareholders with interest income rather than ordinary dividend income, potentially increasing the amount of interest expense the shareholders can deduct under the new limits implemented by the 2017 tax legislation commonly referred to as the "Tax Cuts and Jobs Act".

Listed below are the percentages of total ordinary income distributed by the Funds during the 2025 calendar year (Box 1a Total on Form 1099) that can be treated as a 163(j) Interest Dividend.

<b>FUND NAME</b>	<b>% of 163(j) Interest Dividend</b>
TSW High Yield Bond Fund	100.00%
TSW Core Plus Bond Fund	100.00%
Barrow Hanley Credit Opportunities Fund	96.87%
Barrow Hanley Floating Rate Fund	96.33%
Barrow Hanley Total Return Bond Fund	100.00%

## PERCENTAGE OF QDI AND DRD

### Qualified Dividend Income (QDI)

Listed in the table below are the percentages of ordinary income distributed by the Funds during the 2025 calendar year (Box 1a Total on Form 1099) that can be treated as Qualified Dividend Income (QDI).

### Corporate Dividends Received Deduction (DRD)

Mutual fund dividends derived from certain domestic corporations may be eligible for the dividends received deduction (DRD) for corporations. Listed in the table below are the percentages of the ordinary income attributable to such domestic corporations by the Funds during the 2025 calendar year as applicable.

FUND NAME	% of QDI	% of DRD
Barrow Hanley Concentrated Emerging Markets ESG Opportunities Fund	20.41%	0.00%
Barrow Hanley Emerging Markets Value Fund	45.30%	0.00%
Barrow Hanley International Value Fund	100.00%	0.00%
Barrow Hanley US Value Opportunities Fund	100.00%	100.00%
JOHCM Emerging Markets Opportunities Fund	44.23%	0.00%
JOHCM Emerging Markets Discovery Fund	24.84%	0.00%
JOHCM International Opportunities Fund	50.07%	0.00%
JOHCM International Select Fund	90.41%	0.00%
Trillium ESG Global Equity Fund	100.00%	91.26%
TSW Emerging Markets Fund	36.42%	0.29%
TSW Large Cap Value Fund	88.70%	81.12%

## INCOME FROM U.S. GOVERNMENT OBLIGATIONS

During the calendar year, certain Funds invested in securities issued by the United States government or other federal agencies (collectively, "U.S. Government Securities"). Under federal law, the interest on these securities is exempt from state taxation. Certain states also exempt from state income tax the dividend income a mutual fund shareholder receives that is derived from the fund's investment in these U.S. Government Securities.

The table below provides the percentages of calendar year 2025 ordinary income dividends derived from investments in U.S. Government Securities. To determine the amount which may be exempt from state income tax multiply the amount reported in box 1a of Form 1099-DIV by the total percentage in the table below.

California, Connecticut, and New York require that a mutual fund maintain certain minimum investments in U.S. Government Securities in order for the dividend income derived from these obligations to be exempt from state income tax. None of the Funds listed below met these requirements for calendar year 2025.

This notice is provided to you for informational purposes only and should not be considered tax advice. Please consult your tax advisor for further assistance.

<b>FUND NAME</b>	<b>Percentage of Income Derived from U.S. Government Securities During 2025</b>
Barrow Hanley Concentrated Emerging Markets ESG Opportunities Fund	1.73%
Barrow Hanley Credit Opportunities Fund	0.86%
Barrow Hanley Emerging Markets Value Fund	0.98%
Barrow Hanley Floating Rate Fund	1.04%
Barrow Hanley International Value Fund	0.45%
Barrow Hanley Total Return Bond Fund	12.94%
Barrow Hanley US Value Opportunities Fund	1.66%
JOHCM Emerging Markets Opportunities Fund	1.48%
JOHCM Emerging Markets Discovery Fund	1.06%
JOHCM International Opportunities Fund	1.99%
JOHCM International Select Fund	2.69%
Trillium ESG Global Equity Fund	0.98%
Trillium ESG Small/Mid Cap Fund	3.24%
TSW Core Plus Bond Fund	34.54%
TSW Emerging Markets Fund	1.60%
TSW High Yield Bond Fund	0.49%
TSW Large Cap Value Fund	5.50%

## FOREIGN SOURCE INCOME

---

To avoid double taxation, you are entitled to claim a foreign tax credit or take an itemized deduction, as applicable, on your federal income tax return for the foreign taxes paid by a mutual fund in the 2025 calendar year. The foreign source income factors for the 2025 calendar year are listed in the table below.

For additional information, refer to IRS Publication 514, Foreign Tax Credit for Individuals, or call the Foreign Tax Credit Department of the IRS at 800-829-1040.

FUND NAME	FOREIGN SOURCE INCOME
Barrow Hanley Concentrated Emerging Markets ESG Opportunities Fund	95.72%
Barrow Hanley Emerging Markets Value Fund	97.43%
Barrow Hanley International Value Fund	98.68%
JOHCM Emerging Markets Opportunities Fund	97.04%
JOHCM International Opportunities Fund	93.05%
JOHCM International Select Fund	93.55%
TSW Emerging Markets Fund	97.21%

## U.S. INCOME TAX FILING REQUIREMENTS

---

Generally, every nonresident alien individual, nonresident alien fiduciary and foreign corporation with United States income, including income that is effectively connected with the conduct of a trade or business in the United States, must file a United States income tax return.

However, no return is required to be filed by a nonresident alien individual, nonresident alien fiduciary, or a foreign corporation if such person was not engaged in a trade or business in the United States at any time during the tax year and if the tax liability of such person was fully satisfied by the withholding of United States tax at the source.

Mutual fund U.S. Income for the 2025 calendar year will be provided on Form 1099-DIV or Form 1042-S.