

TSW Core Plus Bond Fund

Holdings as of June 30, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
UNITED STATES TSY. 3.875%	2AZWZ2U	US91282CLF67	BR2NN62		3250000.0000	97.6367	USD	3,173,193.37	4.44%
FANNIE MAE POOL 5.50%	0AZJG2U	US31418E3X65			2798727.9700	101.4261	USD	2,838,639.79	3.97%
UNITED STATES TSY. 4.125%	5AYHHRU	US91282CFV81	BQXS7B2		2600000.0000	100.6914	USD	2,617,976.56	3.66%
UNITED STATES TSY. 4.00%	2B1JREU	US91282CMU26	BSZCCR7		2500000.0000	100.9297	USD	2,523,242.20	3.53%
UNITED STATES TSY. 4.125%	2B11HHU	US912810UD80	BSLSLK5		2350000.0000	91.6133	USD	2,152,912.10	3.01%
FANNIE MAE POOL 6.00%	4B14E0U	US31418FDC86			1854236.3600	101.6468	USD	1,884,771.02	2.64%
UNITED STATES TSY. 4.125%	0B17BZU	US91282CLU35	BSZ7PL7		1600000.0000	101.0430	USD	1,616,687.50	2.26%
UNITED STATES TSY. 4.625%	2B1EJ3U	US91282CMM00	BRXZ4W0		1500000.0000	103.1719	USD	1,547,578.13	2.16%
FREDDIE MAC POOL 5.00%	0AY7SSU	US3132DWEE93			1541192.5200	98.6048	USD	1,519,690.50	2.13%
UNITED STATES TSY. 4.25%	8AZW00U	US912810UC08	BR2NN95		1500000.0000	91.3203	USD	1,369,804.68	1.92%
MPLX LP 5.40%	6B1G24U	US55336VBY56	BV0TZT7		1250000.0000	99.2817	USD	1,241,021.40	1.74%
UNITED STATES TSY. 4.375%	4AZDQJU	US91282CJM47	BNTC717		1050000.0000	102.5859	USD	1,077,152.35	1.51%
UNITED STATES TSY. 5.00%	6B1PDNU	US912810UL07	BMGHNZ4		1000000.0000	102.7188	USD	1,027,187.50	1.44%
LEIDOS INC 5.50%	2B1FWCU	US52532XAL91	BRX9Z52		1000000.0000	101.5245	USD	1,015,244.68	1.42%
ELEVANCE HEALTH INC 4.95%	8B16WBU	US036752BC66	BT259Y2		1000000.0000	101.3983	USD	1,013,982.64	1.42%
PUBLIC SERV. CO OF 5.45%	1B1RJ4U	US744533BS89	BT212Q3		1000000.0000	100.7148	USD	1,007,147.83	1.41%
UNITED STATES TSY. 3.875%	8AYMTQU	US91282CGB19	BMCVF21		1000000.0000	100.4258	USD	1,004,257.81	1.40%
UNITED STATES TSY. 3.75%	0AZFUVU	US91282CJR34	BRT4MG1		1000000.0000	100.0898	USD	1,000,898.44	1.40%
HERC HLDGS. INC 5.50%	1A8SMJU	US42704LAA26	BHWTW85		1000000.0000	100.0090	USD	1,000,090.00	1.40%
ACADIAN ASSET MGT. 4.80%	6A8TUQU	US10948WAA18	BJN5DM7		1000000.0000	99.8509	USD	998,508.81	1.40%
UNITED STATES TSY. 3.50%	4B13B5U	US91282CLN91	BSNR6M7		1000000.0000	98.9922	USD	989,921.88	1.38%
UNITED STATES TSY. 3.625%	1B1383U	US91282CLM19	BT9K6J4		1000000.0000	98.3281	USD	983,281.25	1.38%
AMERICAN INTL. GRP 5.125%	1AYTJTU	US026874DS37	BRF4ML0		900000.0000	101.6655	USD	914,989.64	1.28%
GOLDMAN SACHS GROUP 3.85%	4A73ZBU	US38141GWB66	BDFDPG5		900000.0000	99.3353	USD	894,017.85	1.25%
T-MOBILE USA INC 2.25%	8AXBZ3U	US87264ABX28	BN79ZX8		1000000.0000	86.7082	USD	867,082.34	1.21%
NEXSTAR MEDIA INC 4.75%	5A9REUU	US65336YAN31	BMFNGQ5		825000.0000	97.4056	USD	803,596.20	1.12%
INTERNATIONAL BUSIN 5.70%	7B1EM7U	US459200LK58	BTZGV68		750000.0000	98.8851	USD	741,637.89	1.04%
UNITEDHEALTH GRP. I 5.15%	1AZWFLU	US91324PFJ66	BPDY843		730000.0000	101.0098	USD	737,371.20	1.03%
FNB CORP/PA F2F	7B1AAKU	US302520AD30	BQWNR41		730000.0000	100.5663	USD	734,134.10	1.03%
UNITED STATES TSY. 4.625%	6AZQRJU	US912810UA42	BQSB5H8		750000.0000	97.1250	USD	728,437.50	1.02%

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CAPITAL ONE FINL. COR F2F	2B1ECWU	US14040HDJ14	BV0XYQ9		700000.0000	101.8047	USD	712,632.93	1.00%
EQUITABLE FINL. LIF 5.00%	6B1JYLU	US29449WAT45	BMTYHT4		700000.0000	101.4930	USD	710,451.27	0.99%
UNITED STATES TSY. 4.00%	5AZGHNU	US91282CJT99	BQPG6W8		700000.0000	100.2383	USD	701,667.97	0.98%
UNITED STATES TSY. 4.25%	1AZH21U	US912810TX63	BS2G1C0		750000.0000	91.2188	USD	684,140.63	0.96%
DELL INTL. LLC / EM 4.35%	7B14ZLU	US24703DBP50	BRXFV74		660000.0000	99.1101	USD	654,126.65	0.91%
UNITED STATES TSY. 4.625%	2B1ELOU	US912810UG12	BRXZ4T7		650000.0000	97.3438	USD	632,734.38	0.88%
TRANSDIGM INC 6.375%	2B1NSTU	US893647BY22	BV99DS3		625000.0000	100.0906	USD	625,566.53	0.87%
NI TREASURY PORTFOLIO	1AX5QQU	US6652798736	BYZBLN5	NTPXX	618232.0000	100.0000	USD	618,232.00	0.86%
SEALED AIR CORP/SE 6.125%	8AYNC3U	US812127AA61	BL0NTS6		600000.0000	101.4662	USD	608,797.20	0.85%
KRAFT HEINZ FOODS C 6.50%	1A42PXW	US50076QAN60	B87MC97		500000.0000	106.7363	USD	533,681.62	0.75%
KINDER MORGAN INC 5.85%	8B1LJ9U	US49456BBC46	BRF0DV5		500000.0000	103.6585	USD	518,292.29	0.72%
NATIONAL FUEL GAS C 5.95%	6B1EZMU	US636180BU48	BRXZ538		500000.0000	102.2164	USD	511,082.14	0.71%
TRANSDIGM INC 6.75%	8AYQHNU	US893647BR70	BNC3FJ1		500000.0000	102.1140	USD	510,570.00	0.71%
ASHTREAD CAP. INC 5.55%	6AYPCWU	US045054AQ67	BP9N2R5		500000.0000	100.9927	USD	504,963.29	0.71%
PUBLIC SERV. CO OF 5.20%	7B1902U	US744533BR07	BQ80MQ3		500000.0000	99.8199	USD	499,099.38	0.70%
FERGUSON ENTS. INC 5.00%	7B14ZZU	US31488VAA52	BRXF7H6		500000.0000	99.2441	USD	496,220.55	0.69%
BROADCOM INC 4.55%	2B14KVU	US11135FCC32	BRSF3S4		500000.0000	99.0748	USD	495,374.15	0.69%
KEYSIGHT TECHS. INC 4.95%	0B14H9U	US49338LAG86	BSVLTC2		500000.0000	98.8648	USD	494,323.95	0.69%
OTIS WORLDWIDE COR 5.125%	8B18RFU	US68902VAR87	BT6PKM3		475000.0000	102.9737	USD	489,125.24	0.68%
PROG HLDGS. INC 6.00%	6AXQ41U	US74319RAA95	BPK4DP2		500000.0000	96.0182	USD	480,091.00	0.67%
MURPHY OIL CORP 6.00%	5B13C3U	US626717AP72	BP091S6		500000.0000	95.3389	USD	476,694.70	0.67%
BATH & BODY WORKS 6.875%	8A6GJUJ	US501797AL82	BD218S5		455000.0000	103.7132	USD	471,895.06	0.66%
QUIKRETE HLDGS. IN 6.375%	5B1ERZU	US74843PAA84	BPH26F0		450000.0000	102.8320	USD	462,743.96	0.65%
FANNIE MAE POOL 4.50%	8A8CJZU	US3140J9MC26			457987.1700	99.6596	USD	456,428.23	0.64%
UNITED STATES TSY. 4.00%	8B1PYPY	US91282CNG23	BVF9JS9		450000.0000	100.9688	USD	454,359.38	0.64%
UNITED STATES TSY. 4.00%	1AYQG9U	US91282CGP05	BMTY6H5		450000.0000	100.7578	USD	453,410.15	0.63%
SUNOCO LP 7.25%	1AZPDYU	US86765KAC36	BSLQTK5		400000.0000	104.9981	USD	419,992.55	0.59%
INGERSOLL RAND INC 5.70%	5AZ5CDU	US45687VAB27	BRF5C24		400000.0000	104.7199	USD	418,879.65	0.59%
ATMOS ENERGY CORP 5.20%	7B1RJKU	US049560BC87	BV4M6Z5		410000.0000	101.1689	USD	414,792.56	0.58%
FORTRESS TRANSPORTA 7.00%	8AZSF6U	US34960PAG63	BR3T994		400000.0000	103.2528	USD	413,011.20	0.58%

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NETFLIX INC 4.90%	1AZWC5U	US64110LAZ94	BR2NKN8		400000.0000	101.9375	USD	407,749.84	0.57%
ORACLE CORP 4.90%	5AYPE4U	US68389XCP87	BMWS997		400000.0000	100.2676	USD	401,070.30	0.56%
ROPER TECHS. INC 4.50%	8B11HJU	US776696AG14	BQB3TH9		400000.0000	100.1986	USD	400,794.38	0.56%
SONOCO PRODS. CO 4.60%	1B13NAU	US835495AR34	BSRJBQ8		400000.0000	99.7693	USD	399,077.03	0.56%
UNITED STATES TSY. 3.50%	5AYU88U	US91282CHA27	BMDLR24		400000.0000	99.4570	USD	397,828.12	0.56%
MCDONALD'S CORP 3.50%	0A76AMU	US58013MFB54	BDFC7V1		400000.0000	98.8441	USD	395,376.45	0.55%
LOWE'S COS INC 3.10%	7A79EYU	US548661DP97	BYWPZ50		400000.0000	98.0713	USD	392,285.12	0.55%
SOUTHERN CO/THE 3.70%	2A9EV2U	US842587DE49	BMCBVJ0		400000.0000	96.7094	USD	386,837.70	0.54%
UNITED STATES TSY. 3.75%	1B11TUU	US91282CLJ89	BRBKJ00		350000.0000	99.0664	USD	346,732.42	0.48%
CITADEL LP 6.375%	1B1DGXU	US17288XAC83	BTWN6T0		330000.0000	104.4224	USD	344,594.04	0.48%
ABBVIE INC 2.95%	0A9TTEU	US00287YBV02	BMCF750		350000.0000	98.3427	USD	344,199.54	0.48%
HESS MIDSTREAM OPER 6.50%	0AZQS7U	US428102AG28	BSQLDL4		325000.0000	102.8409	USD	334,232.93	0.47%
POST HLDGS. INC 6.375%	5AZXUCU	US737446AV69	BP812N6		300000.0000	100.9117	USD	302,735.10	0.42%
UNITED STATES TSY. 4.00%	1AZ4MQU	US91282CHR51	BNTDWX7		300000.0000	100.8711	USD	302,613.28	0.42%
UNITED STATES TSY. 4.125%	6B1PXU	US91282CNF40	BVF9JQ7		300000.0000	100.8438	USD	302,531.25	0.42%
RITHM CAP. CORP 8.00%	0B1RNLU	US64828TAC62	BVDCWZ8		300000.0000	100.5000	USD	301,500.00	0.42%
BROADCOM CORP / BR 3.875%	5A7SZVU	US11134LAH24	BDRTBT6		300000.0000	99.3077	USD	297,923.11	0.42%
JPMORGAN CHASE & CO 3.20%	2A6LY6U	US46625HRS12	BYZ2G99		300000.0000	99.0415	USD	297,124.36	0.42%
GENUINE PARTS CO 4.95%	5AZXNAU	US372460AF25	BP93RS1		275000.0000	101.5329	USD	279,215.50	0.39%
GEO GRP. INC/THE 8.625%	8AZVP8U	US36162JAG13	BRJGR40		250000.0000	105.8730	USD	264,682.49	0.37%
UNITED STATES TSY. 4.625%	7AZSNJU	US91282CKU44	BS3FRW8		250000.0000	103.8164	USD	259,541.02	0.36%
SUNOCO LP / SUNOCO 7.00%	4AZ7TGU	US86765KAA79	BS9C0C4		250000.0000	103.1754	USD	257,938.50	0.36%
WESCO DIST. INC 6.375%	7AZKZQU	US95081QAQ73	BQBCWX3		250000.0000	102.8832	USD	257,208.00	0.36%
VISTRA OPERATIONS C 5.70%	1B1851U	US92840VAU61	BS89833		250000.0000	101.8299	USD	254,574.72	0.36%
REALTY INC. CORP 4.85%	7AYNEEU	US756109BR47	BQD01Y9		250000.0000	101.7873	USD	254,468.28	0.36%
UNITED STATES TSY. 3.875%	2AYES3U	US91282CFL00	BN6ML52		250000.0000	100.4609	USD	251,152.35	0.35%
BLUE OWL CREDIT INC 5.80%	0B1MA0U	US09581CAD39	BQ9CPY7		250000.0000	100.1630	USD	250,407.46	0.35%
AMERICAN ASSETS TST 6.15%	2B12N7U	US02401LAB09	BRBQF55		250000.0000	99.9333	USD	249,833.28	0.35%
UNITED STATES TSY. 4.75%	2AZDBXU	US912810TW80	BP0VPN5		250000.0000	99.8945	USD	249,736.33	0.35%
DUKE ENERGY CAROLIN 4.85%	4AZFT4U	US26442CBM55	BQPG6R3		250000.0000	99.8431	USD	249,607.81	0.35%

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UNITED STATES TSY. 3.625%	2B11WQU	US91282CLK52	BRBKHZ1		250000.0000	99.5039	USD	248,759.77	0.35%
UNITED STATES TSY. 4.00%	1AZHW6U	US91282CJZ59	BS2G1B9		250000.0000	98.9570	USD	247,392.58	0.35%
ONEOK PARTNERS LP 6.85%	706318U	US68268NAD57	B2830T3		225000.0000	109.4377	USD	246,234.87	0.34%
LABORATORY CORP OF 4.80%	4B13JCU	US50540RBB78	BMZLFM8		250000.0000	97.7592	USD	244,397.97	0.34%
UNITED STATES TSY. 4.375%	4AZ5Q6U	US912810TU25	BQC4SL8		250000.0000	95.3164	USD	238,291.02	0.33%
BURFORD CAP. GBL. F 9.25%	8AZ2BMU	US12116LAE92	BRTZPD2		200000.0000	105.2459	USD	210,491.80	0.29%
DAVITA INC 6.875%	6AZXUJU	US23918KAW80	BP813J9		200000.0000	103.6180	USD	207,236.00	0.29%
FS KKR CAP. CORP 6.875%	8AZSRPU	US302635AN71	BSMN251		200000.0000	102.5481	USD	205,096.15	0.29%
MOLINA HEALTHCARE I 6.25%	2B18WQU	US60855RAM25	BS2HZK9		200000.0000	101.7899	USD	203,579.72	0.28%
QUANTA SERVS. INC 4.75%	2AZXNNU	US74762EAK82	BT3NG00		200000.0000	100.8392	USD	201,678.42	0.28%
QUEST DIAGNOSTICS I 5.00%	4B11AXU	US74834LBG41	BTCK8Y0		200000.0000	99.5104	USD	199,020.72	0.28%
MORGAN STANLEY 3.95%	2A5VAXU	US61761JZN26	BWXTWR8		200000.0000	99.3718	USD	198,743.70	0.28%
WISCONSIN ELEC. POW 4.60%	8B12E3U	US976656CS53	BS6WWN2		200000.0000	98.8699	USD	197,739.73	0.28%
AMERICAN WATER CAPI 2.95%	4A7FWKU	US03040WAQ87	BDF0M09		200000.0000	97.4707	USD	194,941.32	0.27%
GATX CORP 4.00%	8A9HA6U	US361448BF99	BMCSNN9		200000.0000	97.2920	USD	194,583.91	0.27%
PBF HLDG. CO LLC / 9.875%	2B1HN2U	US69318FAM05	BSBHNP1		200000.0000	97.2656	USD	194,531.23	0.27%
PARKER-HANNIFIN COR 4.20%	0A5LJ5U	US70109HAM79	BSPPVL3		200000.0000	95.2376	USD	190,475.25	0.27%
FREDDIE MAC POOL 5.00%	7AYG49U	US3132DWFR97	BSY1SK0		188253.0900	98.4811	USD	185,393.66	0.26%
CHARLES SCHWAB CORP/T F2F	6AYWR5U	US808513CD58	BP4YBT8		175000.0000	103.6513	USD	181,389.71	0.25%
QUANTA SERVS. INC 5.25%	4AZXNYU	US74762EAL65	BP811R3		165000.0000	101.2245	USD	167,020.44	0.23%
WESCO DIST. INC 6.625%	2AZKZRU	US95081QAR56	BQBBHB3		150000.0000	103.9170	USD	155,875.50	0.22%
ARES CAP. CORP 7.00%	4AZ4MFU	US04010LBE20	BNXJH25		150000.0000	103.1788	USD	154,768.16	0.22%
PERFORMANCE FOOD G 6.125%	7B12MDU	US71376LAF76	BP4YGK4		150000.0000	102.2934	USD	153,440.10	0.21%
COREWEAVE INC 9.25%	5B1PBMU	US21873SAB43	BVF9138		150000.0000	102.2333	USD	153,350.00	0.21%
HUBBELL INC 3.15%	7A7FFVU	US443510AH55	BF22PH0		150000.0000	97.5990	USD	146,398.57	0.20%
GENERAL MOTORS CO 5.40%	1AYBAWU	US37045VAY65	BQHM3X4		100000.0000	102.0972	USD	102,097.25	0.14%
VENTAS REALTY LP 3.00%	7A8VY3U	US92277GAU13	BKRV9M2		100000.0000	93.8451	USD	93,845.08	0.13%
BANK OF AMERICA CORP F2F	7AZXF0U	US06051GMB22	BMKZ59		75000.0000	99.9705	USD	74,977.88	0.10%
UNITED STATES TSY. 4.125%	6AZ4D5U	US912810TT51	BRT3QH7		80000.0000	89.3242	USD	71,459.38	0.10%
EXPEDIA GRP. INC 3.25%	4A9CF0U	US30212PAR64	BLTZ2F1		75000.0000	94.3333	USD	70,750.00	0.10%

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NCR ATLEOS CORP 9.50%	4AZ8DNU	US638962AA84	BRCDDH3		50000.0000	109.5363	USD	54,768.15	0.08%
TRANSALTA CORP 7.75%	0AYJA1U	US89346DAH08	BP0XN04		50000.0000	105.0556	USD	52,527.80	0.07%
STONEX GRP. INC 7.875%	0AZJY1U	US861896AA67	BSNWT89		50000.0000	104.8246	USD	52,412.30	0.07%
JB POINDEXTER INC 8.75%	5AZEPPU	US465965AC53	BMW67M0		50000.0000	101.7699	USD	50,884.94	0.07%
UNITED STATES TSY. 4.625%	6AZ7JYU	US91282CHY03	BP5X257		50000.0000	100.8047	USD	50,402.34	0.07%
MACY'S RET. HLDGS. 5.875%	5AX5ZYU	US55617LAP76	BM9ZRV9		50000.0000	98.9743	USD	49,487.16	0.07%
COMPASS GRP. DIVS. 5.00%	5AXRHJU	US20451RAC60	BMV9V84		50000.0000	84.5961	USD	42,298.03	0.06%
CASH & OTHER MISC ASSETS								440,856.55	0.62%

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