TSW Core Plus Bond Fund

Holdings as of September 30, 2025

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
NI TREASURY PORTFOLIO	1AX5QQU	US6652798736	BYZBLN5	NTPXX	3988015.5000	100.0000	USD	3,988,015.50	5.35%
UNITED STATES TSY. 3.875%	2AZWZ2U	US91282CLF67	BR2NN62		3250000.0000	98.4688	USD	3,200,234.38	4.29%
FANNIE MAE POOL 5.50%	0AZJG2U	US31418E3X65			2633742.0800	102.2666	USD	2,693,439.14	3.61%
UNITED STATES TSY. 4.125%	5AYHHRU	US91282CFV81	BQXS7B2		2600000.0000	101.1641	USD	2,630,265.61	3.53%
UNITED STATES TSY. 4.00%	2B1JREU	US91282CMU26	BSZCCR7		2500000.0000	101.1445	USD	2,528,613.28	3.39%
UNITED STATES TSY. 4.125%	2B11HHU	US912810UD80	BSLSLK5		2350000.0000	92.8203	USD	2,181,277.33	2.92%
FANNIE MAE POOL 6.00%	4B14E0U	US31418FDC86			1786247.6400	102.2661	USD	1,826,725.07	2.45%
UNITED STATES TSY. 4.125%	0B17BZU	US91282CLU35	BSZ7PL7		1600000.0000	101.4609	USD	1,623,375.01	2.18%
FREDDIE MAC POOL 5.00%	0AY7SSU	US3132DWEE93			1489123.9600	99.7747	USD	1,485,769.63	1.99%
MPLX LP 5.40%	6B1G24U	US55336VBY56	BV0TZT7		1250000.0000	100.8155	USD	1,260,194.16	1.69%
UNITED STATES TSY. 4.375%	4AZDQJU	US91282CJM47	BNTC717		1050000.0000	102.8242	USD	1,079,654.30	1.45%
LEIDOS INC 5.50%	2B1FWCU	US52532XAL91	BRX9Z52		1000000.0000	103.6126	USD	1,036,125.73	1.39%
PUBLIC SERV. CO OF 5.45%	1B1RJ4U	US744533BS89	BT212Q3		1000000.0000	102.1469	USD	1,021,469.31	1.37%
ELEVANCE HEALTH INC 4.95%	8B16WBU	US036752BC66	BT259Y2		1000000.0000	101.8284	USD	1,018,284.39	1.37%
UNITED STATES TSY. 3.875%	8AYMTQU	US91282CGB19	BMCVF21		1000000.0000	100.6406	USD	1,006,406.25	1.35%
UNITED STATES TSY. 3.75%	0AZFUVU	US91282CJR34	BRT4MG1		1000000.0000	100.3164	USD	1,003,164.06	1.34%
HERC HLDGS. INC 5.50%	1A8SMJU	US42704LAA26	BHWTW85		1000000.0000	99.7496	USD	997,496.40	1.34%
ACADIAN ASSET MGT. 4.80%	6A8TUQU	US10948WAA18	BJN5DM7		1000000.0000	99.6589	USD	996,589.10	1.34%
UNITED STATES TSY. 3.50%	4B13B5U	US91282CLN91	BSNR6M7		1000000.0000	99.2930	USD	992,929.69	1.33%
UNITED STATES TSY. 3.625%	1B1383U	US91282CLM19	BT9K6J4		1000000.0000	98.8281	USD	988,281.25	1.32%
AMERICAN INTL. GRP 5.125%	1AYTJTU	US026874DS37	BRF4ML0		900000.0000	102.8725	USD	925,852.52	1.24%
UNITED STATES TSY. 4.25%	8AZW00U	US912810UC08	BR2NN95		1000000.0000	92.3125	USD	923,125.00	1.24%
GOLDMAN SACHS GROUP 3.85%	4A73ZBU	US38141GWB66	BDFDPG5		900000.0000	99.7119	USD	897,406.85	1.20%
T-MOBILE USA INC 2.25%	8AXBZ3U	US87264ABX28	BN79ZX8		1000000.0000	87.9725	USD	879,725.17	1.18%
NEXSTAR MEDIA INC 4.75%	5A9REUU	US65336YAN31	BMFNGQ5		825000.0000	97.6042	USD	805,234.90	1.08%
UNITED STATES TSY. 4.625%	2B1EJ3U	US91282CMM00	BRXZ4W0		750000.0000	103.9219	USD	779,414.06	1.04%
INTERNATIONAL BUSIN 5.70%	7B1EM7U	US459200LK58	BTZGV68		750000.0000	101.3793	USD	760,344.89	1.02%
UNITEDHEALTH GRP. I 5.15%	1AZWFLU	US91324PFJ66	BPDY843		730000.0000	102.6357	USD	749,240.49	1.00%
FNB CORP/PA F2F	7B1AAKU	US302520AD30	BQWNR41		730000.0000	101.5446	USD	741,275.81	0.99%
UNITED STATES TSY. 4.625%	6AZQRJU	US912810UA42	BQSB5H8		750000.0000	98.2500	USD	736,875.00	0.99%

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CAPITAL ONE FINL. COR F2F	2B1ECWU	US14040HDJ14	BV0XYQ9		700000.0000	103.7355	USD	726,148.58	0.97%
EQUITABLE FINL. LIF 5.00%	6B1JYLU	US29449WAT45	BMTYHT4		700000.0000	102.4630	USD	717,241.26	0.96%
UNITED STATES TSY. 4.00%	5AZGHNU	US91282CJT99	BQPG6W8		700000.0000	100.3750	USD	702,625.00	0.94%
DELL INTL. LLC / EM 4.50%	5B22ATU	US24703DBS99	BV8DH40		700000.0000	99.7688	USD	698,381.79	0.94%
UNITED STATES TSY. 4.25%	1AZH21U	US912810TX63	BS2G1C0		750000.0000	92.3047	USD	692,285.16	0.93%
DELL INTL. LLC / EM 4.35%	7B14ZLU	US24703DBP50	BRXFV74		660000.0000	99.6795	USD	657,884.81	0.88%
UNITED STATES TSY. 4.625%	2B1EL0U	US912810UG12	BRXZ4T7		650000.0000	98.2969	USD	638,929.69	0.86%
TRANSDIGM INC 6.375%	2B1NSTU	US893647BY22	BV99DS3		625000.0000	101.1243	USD	632,026.83	0.85%
SEALED AIR CORP/SE 6.125%	8AYNC3U	US812127AA61	BL0NTS6		600000.0000	101.3812	USD	608,287.20	0.82%
MATCH GRP. HLDGS. 6.125%	6B1VUTU	US57667JAC62	BVMWYB9		600000.0000	100.8785	USD	605,271.00	0.81%
GLOBAL MEDICAL RES 7.375%	5B21HUU	US37960BAD73	BMW2FL3		550000.0000	102.9310	USD	566,120.50	0.76%
KRAFT HEINZ FOODS C 6.50%	1A42PXW	US50076QAN60	B87MC97		500000.0000	108.2669	USD	541,334.59	0.73%
KINDER MORGAN INC 5.85%	8B1LJ9U	US49456BBC46	BRF0DV5		500000.0000	105.3191	USD	526,595.45	0.71%
NATIONAL FUEL GAS C 5.95%	6B1EZMU	US636180BU48	BRXZ538		500000.0000	104.2863	USD	521,431.30	0.70%
BOEING CO/THE 6.259%	1B1BBXU	US097023DP72	BS6XY40		500000.0000	102.8918	USD	514,458.83	0.69%
TRANSDIGM INC 6.75%	8AYQHNU	US893647BR70	BNC3FJ1		500000.0000	101.9059	USD	509,529.50	0.68%
PUBLIC SERV. CO OF 5.20%	7B1902U	US744533BR07	BQ80MQ3		500000.0000	101.2346	USD	506,172.95	0.68%
AMERICAN AXLE & MFG 7.75%	4B2105U	US02406PBD15	BLDCF37		500000.0000	100.7796	USD	503,897.83	0.68%
BROADCOM INC 4.55%	2B14KVU	US11135FCC32	BRSF3S4		500000.0000	100.6948	USD	503,473.87	0.68%
FERGUSON ENTS. INC 5.00%	7B14ZZU	US31488VAA52	BRXF7H6		500000.0000	100.6856	USD	503,427.92	0.67%
KEYSIGHT TECHS. INC 4.95%	0B14H9U	US49338LAG86	BSVLTC2		500000.0000	100.6327	USD	503,163.66	0.67%
MURPHY OIL CORP 6.00%	5B13C3U	US626717AP72	BP091S6		500000.0000	98.6621	USD	493,310.64	0.66%
OTIS WORLDWIDE COR 5.125%	8B18RFU	US68902VAR87	BT6PKM3		475000.0000	103.6676	USD	492,421.19	0.66%
PROG HLDGS. INC 6.00%	6AXQ41U	US74319RAA95	BPK4DP2		500000.0000	98.2080	USD	491,040.00	0.66%
BATH & BODY WORKS 6.875%	8A6GJUU	US501797AL82	BD218S5		455000.0000	104.0022	USD	473,210.01	0.63%
QUIKRETE HLDGS. IN 6.375%	5B1ERZU	US74843PAA84	BPH26F0		450000.0000	103.5844	USD	466,129.80	0.62%
GENERAL MOTORS FINL 5.35%	0AZTVHU	US37045XEX03	BSY3KT9		450000.0000	101.8102	USD	458,146.08	0.61%
UNITED STATES TSY. 4.00%	8B1PYPU	US91282CNG23	BVF9JS9		450000.0000	101.1719	USD	455,273.44	0.61%
UNITED STATES TSY. 4.00%	1AYQG9U	US91282CGP05	BMTY6H5		450000.0000	100.8828	USD	453,972.65	0.61%
FANNIE MAE POOL 4.50%	8A8CJZU	US3140J9MC26			445395.6200	100.1485	USD	446,057.09	0.60%

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INGERSOLL RAND INC 5.70%	5AZ5CDU	US45687VAB27	BRF5C24		400000.0000	106.2322	USD	424,928.90	0.57%
SUNOCO LP 7.25%	1AZPDYU	US86765KAC36	BSLQTK5		400000.0000	104.9481	USD	419,792.40	0.56%
ATMOS ENERGY CORP 5.20%	7B1RJKU	US049560BC87	BV4M6Z5		410000.0000	102.3746	USD	419,735.76	0.56%
FORTRESS TRANSPORTA 7.00%	8AZSF6U	US34960PAG63	BR3T994		400000.0000	104.6522	USD	418,608.80	0.56%
NETFLIX INC 4.90%	1AZWC5U	US64110LAZ94	BR2NKN8		400000.0000	103.1554	USD	412,621.46	0.55%
ROPER TECHS. INC 4.50%	8B11HJU	US776696AG14	BQB3TH9		400000.0000	100.9523	USD	403,809.04	0.54%
ORACLE CORP 4.90%	5AYPE4U	US68389XCP87	BMWS997		400000.0000	100.9048	USD	403,619.28	0.54%
SONOCO PRODS. CO 4.60%	1B13NAU	US835495AR34	BSRJBQ8		400000.0000	100.5935	USD	402,374.03	0.54%
UNITED STATES TSY. 3.50%	5AYU88U	US91282CHA27	BMDLR24		400000.0000	99.7109	USD	398,843.75	0.53%
MCDONALD'S CORP 3.50%	0A76AMU	US58013MFB54	BDFC7V1		400000.0000	99.3651	USD	397,460.46	0.53%
LOWE'S COS INC 3.10%	7A79EYU	US548661DP97	BYWPZ50		400000.0000	98.5452	USD	394,180.82	0.53%
SOUTHERN CO/THE 3.70%	2A9EV2U	US842587DE49	BMCBVJ0		400000.0000	97.4708	USD	389,883.15	0.52%
LINDBLAD EXPEDITION 7.00%	6B1VVNU	US53523LAB62	BVMWYW0		350000.0000	101.9290	USD	356,751.50	0.48%
CITADEL LP 6.375%	1B1DGXU	US17288XAC83	BTWN6T0		330000.0000	105.8415	USD	349,277.02	0.47%
UNITED STATES TSY. 3.75%	1B11TUU	US91282CLJ89	BRBKJ00		350000.0000	99.5469	USD	348,414.06	0.47%
ABBVIE INC 2.95%	0A9TTEU	US00287YBV02	BMCF750		350000.0000	98.8520	USD	345,981.94	0.46%
HESS MIDSTREAM OPER 6.50%	0AZQS7U	US428102AG28	BSQLDL4		325000.0000	103.1335	USD	335,183.88	0.45%
RITHM CAP. CORP 8.00%	0B1RNLU	US64828TAC62	BVDCWZ8		300000.0000	102.3750	USD	307,125.00	0.41%
UNITED STATES TSY. 4.125%	6B1PXYU	US91282CNF40	BVF9JQ7		300000.0000	101.2656	USD	303,796.88	0.41%
UNITED STATES TSY. 4.00%	1AZ4MQU	US91282CHR51	BNTDWX7		300000.0000	101.1289	USD	303,386.72	0.41%
POST HLDGS. INC 6.375%	5AZXUCU	US737446AV69	BP812N6		300000.0000	100.9309	USD	302,792.70	0.41%
BROADCOM CORP / BR 3.875%	5A7SZVU	US11134LAH24	BDRTBT6		300000.0000	99.9249	USD	299,774.81	0.40%
JPMORGAN CHASE & CO 3.20%	2A6LY6U	US46625HRS12	BYZ2G99		300000.0000	99.4241	USD	298,272.16	0.40%
GENUINE PARTS CO 4.95%	5AZXNAU	US372460AF25	BP93RS1		275000.0000	101.7647	USD	279,852.89	0.38%
GEO GRP. INC/THE 8.625%	8AZVP8U	US36162JAG13	BRJGR40		250000.0000	105.8730	USD	264,682.50	0.35%
UNITED STATES TSY. 4.625%	7AZSNJU	US91282CKU44	BS3FRW8		250000.0000	104.0938	USD	260,234.38	0.35%
VISTRA OPERATIONS C 5.70%	1B1851U	US92840VAU61	BS89833		250000.0000	103.4822	USD	258,705.50	0.35%
SUNOCO LP / SUNOCO 7.00%	4AZ7TGU	US86765KAA79	BS9C0C4		250000.0000	103.0953	USD	257,738.25	0.35%
WESCO DIST. INC 6.375%	7AZKZQU	US95081QAQ73	BQBCWX3		250000.0000	102.9581	USD	257,395.25	0.35%
REALTY INC. CORP 4.85%	7AYNEEU	US756109BR47	BQD01Y9		250000.0000	102.5486	USD	256,371.40	0.34%

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AMERICAN ASSETS TST 6.15%	2B12N7U	US02401LAB09	BRBQF55		250000.0000	101.7682	USD	254,420.54	0.34%
DUKE ENERGY CAROLIN 4.85%	4AZFT4U	US26442CBM55	BQPG6R3		250000.0000	101.2402	USD	253,100.57	0.34%
UNITED STATES TSY. 4.75%	2AZDBXU	US912810TW80	BP0VPN5		250000.0000	101.0625	USD	252,656.25	0.34%
UNITED STATES TSY. 3.875%	2AYES3U	US91282CFL00	BN6ML52		250000.0000	100.6836	USD	251,708.99	0.34%
UNITED STATES TSY. 3.625%	2B11WQU	US91282CLK52	BRBKHZ1		250000.0000	99.7578	USD	249,394.53	0.33%
UNITED STATES TSY. 4.00%	1AZHW6U	US91282CJZ59	BS2G1B9		250000.0000	99.7383	USD	249,345.70	0.33%
LABORATORY CORP OF 4.80%	4B13JCU	US50540RBB78	BMZLFM8		250000.0000	99.2239	USD	248,059.63	0.33%
ONEOK PARTNERS LP 6.85%	706318U	US68268NAD57	B2830T3		225000.0000	110.2112	USD	247,975.12	0.33%
UNITED STATES TSY. 4.375%	4AZ5Q6U	US912810TU25	BQC4SL8		250000.0000	96.5078	USD	241,269.53	0.32%
BURFORD CAP. GBL. F 9.25%	8AZ2BMU	US12116LAE92	BRTZPD2		200000.0000	106.2566	USD	212,513.20	0.28%
PBF HLDG. CO LLC / 9.875%	2B1HN2U	US69318FAM05	BSBHNP1		200000.0000	104.8062	USD	209,612.40	0.28%
HARROW INC 8.625%	1B1X81U	US415858AC33	BPGKPJ2		200000.0000	104.0000	USD	208,000.00	0.28%
FS KKR CAP. CORP 6.875%	8AZSRPU	US302635AN71	BSMN251		200000.0000	102.4293	USD	204,858.66	0.27%
QUEST DIAGNOSTICS I 5.00%	4B11AXU	US74834LBG41	BTCK8Y0		200000.0000	101.2177	USD	202,435.33	0.27%
QUANTA SERVS. INC 4.75%	2AZXNNU	US74762EAK82	BT3NG00		200000.0000	101.1416	USD	202,283.20	0.27%
MOLINA HEALTHCARE I 6.25%	2B18WQU	US60855RAM25	BS2HZK9		200000.0000	101.1109	USD	202,221.80	0.27%
MORGAN STANLEY 3.95%	2A5VAXU	US61761JZN26	BWXTWR8		200000.0000	99.7808	USD	199,561.52	0.27%
WISCONSIN ELEC. POW 4.60%	8B12E3U	US976656CS53	BS6WWN2		200000.0000	99.4335	USD	198,867.01	0.27%
GATX CORP 4.00%	8A9HA6U	US361448BF99	BMCSNN9		200000.0000	98.3248	USD	196,649.54	0.26%
AMERICAN WATER CAPI 2.95%	4A7FWKU	US03040WAQ87	BDF0M09		200000.0000	98.0874	USD	196,174.78	0.26%
PARKER-HANNIFIN COR 4.20%	0A5LJ5U	US70109HAM79	BSPPVL3		200000.0000	96.9337	USD	193,867.40	0.26%
FREDDIE MAC POOL 5.00%	7AYG49U	US3132DWFR97	BSY1SK0		183411.5500	99.6510	USD	182,771.53	0.25%
CHARLES SCHWAB CORP/T F2F	6AYWR5U	US808513CD58	BP4YBT8		175000.0000	103.8494	USD	181,736.45	0.24%
QUANTA SERVS. INC 5.25%	4AZXNYU	US74762EAL65	BP811R3		165000.0000	102.5202	USD	169,158.32	0.23%
MACY'S RET. HLDGS. 7.375%	6B1TPDU	US55617LAS16	BTK19L9		150000.0000	104.2724	USD	156,408.60	0.21%
WESCO DIST. INC 6.625%	2AZKZRU	US95081QAR56	BQBBHB3		150000.0000	103.9220	USD	155,883.05	0.21%
COREWEAVE INC 9.25%	5B1PBMU	US21873SAB43	BVF9138		150000.0000	103.2794	USD	154,919.10	0.21%
ARES CAP. CORP 7.00%	4AZ4MFU	US04010LBE20	BNXJH25		150000.0000	102.9337	USD	154,400.48	0.21%
PERFORMANCE FOOD G 6.125%	7B12MDU	US71376LAF76	BP4YGK4		150000.0000	102.4311	USD	153,646.65	0.21%
HUBBELL INC 3.15%	7A7FFVU	US443510AH55	BF22PH0		150000.0000	98.2032	USD	147,304.78	0.20%

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DAVITA INC 6.875%	6AZXUJU	US23918KAW80	BP813J9		100000.0000	103.3036	USD	103,303.60	0.14%
GENERAL MOTORS CO 5.40%	1AYBAWU	US37045VAY65	BQHM3X4		100000.0000	103.2857	USD	103,285.68	0.14%
VENTAS REALTY LP 3.00%	7A8VY3U	US92277GAU13	BKFV9M2		100000.0000	94.6666	USD	94,666.64	0.13%
BANK OF AMERICA CORP F2F	7AZXF0U	US06051GMB22	BMYKZ59		75000.0000	102.0110	USD	76,508.26	0.10%
EXPEDIA GRP. INC 3.25%	4A9CF0U	US30212PAR64	BLTZ2F1		75000.0000	95.5445	USD	71,658.39	0.10%
NCR ATLEOS CORP 9.50%	4AZ8DNU	US638962AA84	BRCDDH3		50000.0000	108.2522	USD	54,126.10	0.07%
STONEX GRP. INC 7.875%	0AZJY1U	US861896AA67	BSNWT89		50000.0000	105.1608	USD	52,580.40	0.07%
JB POINDEXTER INC 8.75%	5AZEPPU	US465965AC53	BMW67M0		50000.0000	104.7353	USD	52,367.65	0.07%
TRANSALTA CORP 7.75%	0AYJA1U	US89346DAH08	BP0XN04		50000.0000	103.9801	USD	51,990.05	0.07%
UNITED STATES TSY. 4.625%	6AZ7JYU	US91282CHY03	BP5X257		50000.0000	100.8352	USD	50,417.58	0.07%
CASH & OTHER MISC ASSETS								(890,781.78)	-1.19%

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