

Perpetual Americas Funds 2024 Estimated Capital Gain Distributions

Perpetual Group is a dynamic, multi-boutique manager operating to support the needs of institutional and retail clients. The firm brings a broad range of unique and high-quality investment strategies to clients across the US through its sophisticated distribution capabilities and its partnerships with its boutiques: Barrow Hanley Global Investors, J O Hambro Capital Management (and JOHCM (USA)), Regnan, Trillium Asset Management, and Thompson, Siegel & Walmsley (TSW).

As a service to our shareholders, we are communicating 2024 capital gain distribution estimates for our mutual funds, which are expected to be paid as follows:

All funds except the Barrow Hanley Floating Rate Fund

Record Date:

December 10, 2024

Ex-Dividend, Reinvestment and Payable Date:

December 11, 2024

Barrow Hanley Floating Rate Fund

Record Date:

December 9, 2024

Ex-Dividend, Reinvestment and Payable Date:

December 10, 2024

Fund	Short-Term Capital Gain Per Share (\$)	Long-Term Capital Gain Per Share (\$)
JOHCM Emerging Markets Discovery Fund	0.00	0.60
JOHCM Emerging Markets Opportunities Fund	0.00	0.00
JOHCM Global Select Fund	0.56	1.55
JOHCM International Opportunities Fund	0.29	0.11
JOHCM International Select Fund	0.00	0.00
Regnan Global Equity Impact Solutions	0.00	0.00
TSW Core Plus Bond Fund	0.00	0.00
TSW Emerging Markets Fund	0.00	0.00
TSW High Yield Bond Fund	0.00	0.00
TSW Large Cap Value Fund	0.00	0.79
Trillium ESG Global Equity Fund	0.00	5.25
Trillium ESG Small/Mid Cap Fund	0.00	0.91
Barrow Hanley Concentrated Emerging Markets ESG Fund	0.05	0.81
Barrow Hanley Credit Opportunities Fund	0.00	0.00
Barrow Hanley Emerging Markets Value Fund	0.07	0.79
Barrow Hanley Floating Rate Fund	0.00	0.00
Barrow Hanley International Value Fund	0.00	0.34
Barrow Hanley Total Return Bond Fund	0.11	0.00
Barrow Hanley US Value Opportunities Fund	0.05	0.99

Mutual funds involve risk including possible loss of principal.

The estimates provided above were based on information available in October 2024. Please note that the amounts are estimates, as certain tax adjustments are still being determined and record date shares won't be known until the record date. Estimates are not audited and are based on currently available information. All estimates are subject to change and can change by a significant amount based on final tax determinations and actual record date shares. The final capital gain per share amounts will be identical for all share classes of each fund.

Distributions, whether reinvested or not, will be subject to federal and possible state income tax unless shares are held in a tax-free or tax-deferred account, such as a 401(k) or IRA. This information is provided for general informational purposes only and should not be relied upon for accounting, legal or tax advice. Consult an attorney or tax professional regarding your specific circumstances.

An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending any money. This and other important information about the Funds can be found in the Fund's prospectus or summary prospectus which can be obtained by calling 866-260-9549 (toll free) or 312-557-5913. Please read the prospectus or summary prospectus carefully before investing. The Perpetual Americas Funds are advised by Perpetual Americas Funds Services and distributed through Perpetual Americas Funds Distributors, LLC, member FINRA. The Perpetual Americas Funds are not FDIC-insured, may lose value, and have no bank guarantee.